

The Near-Term Outlook for the Washington Region's Economy

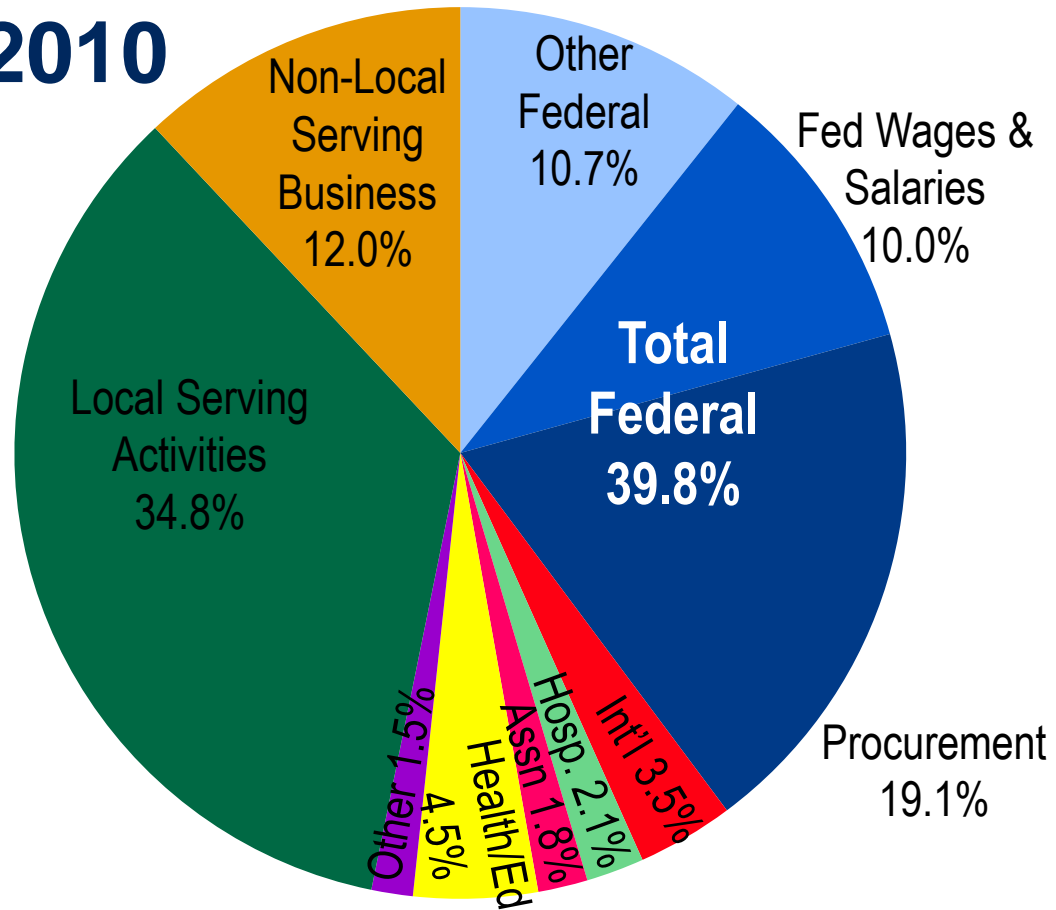
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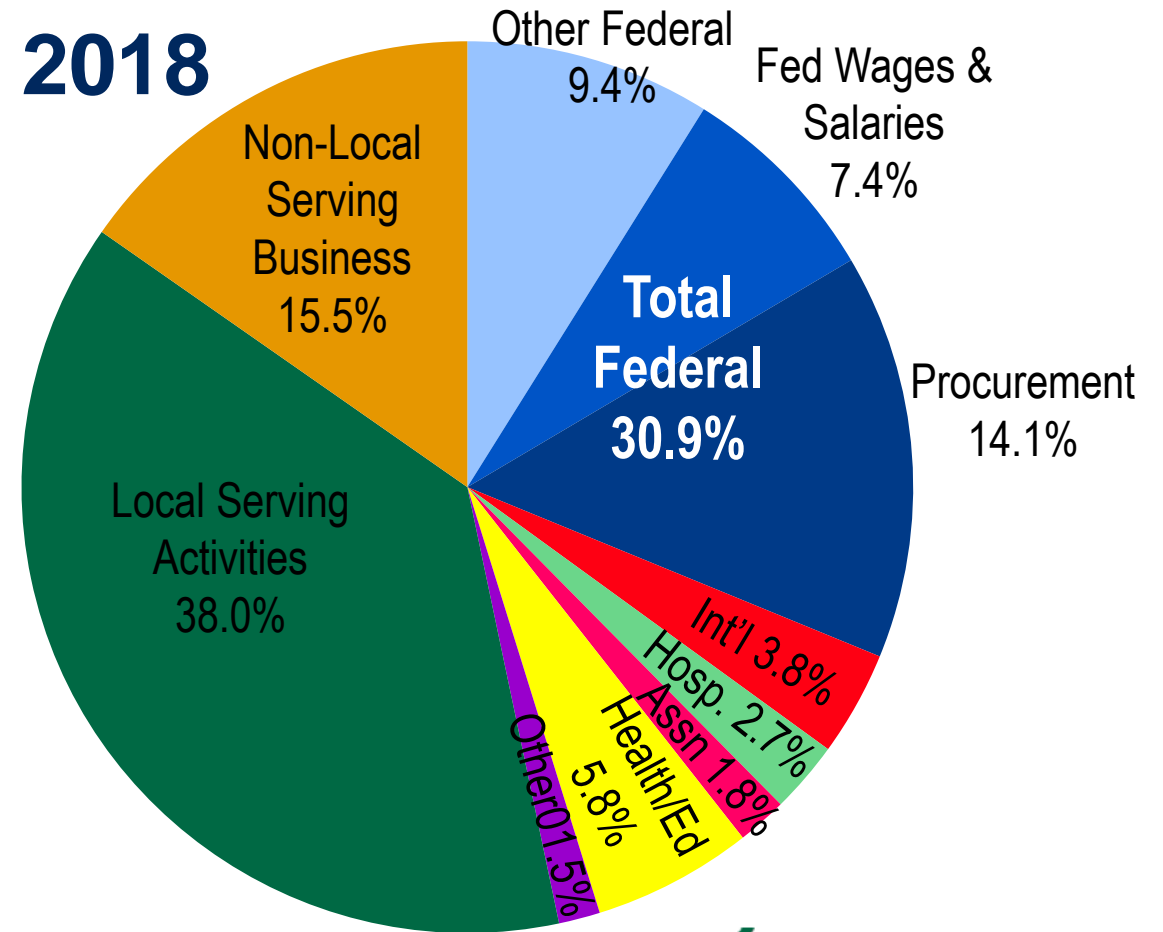
April 17, 2019

The Changing Structure of the Washington Region Economy

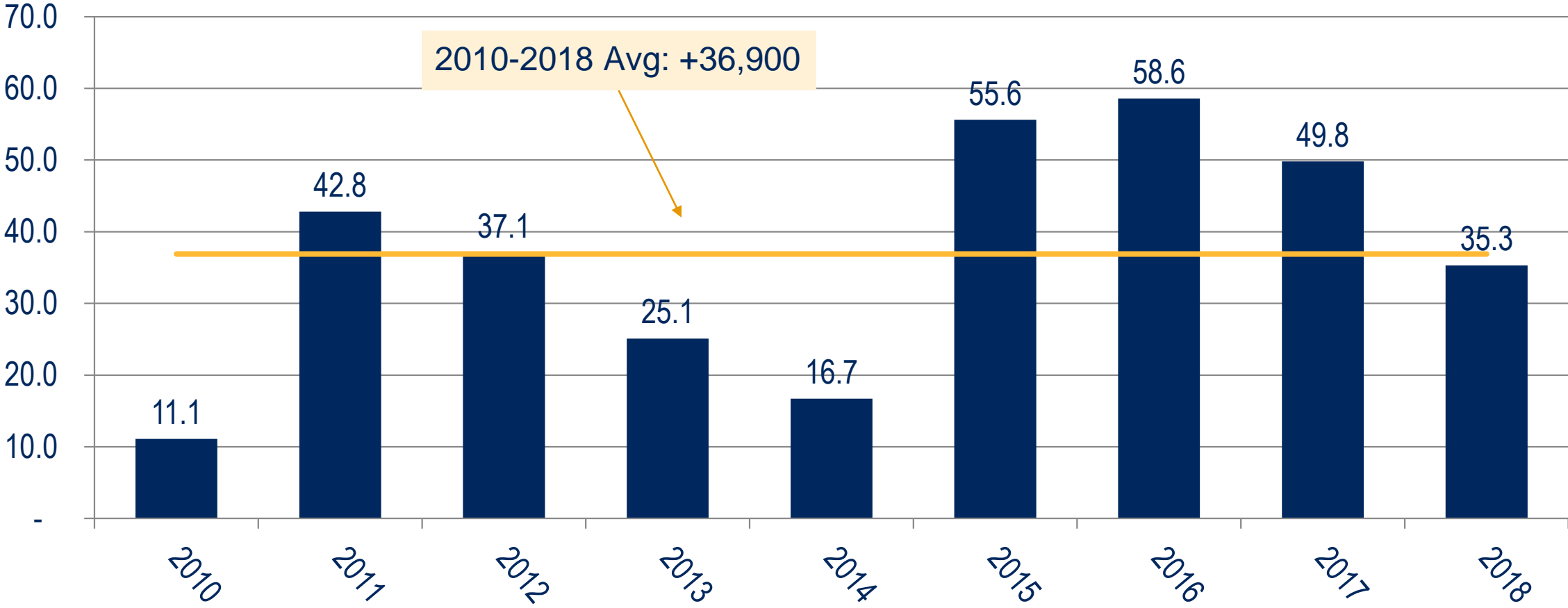
2010



2018



Job Change in the Washington Region 2010 – 2018 (in thousands)

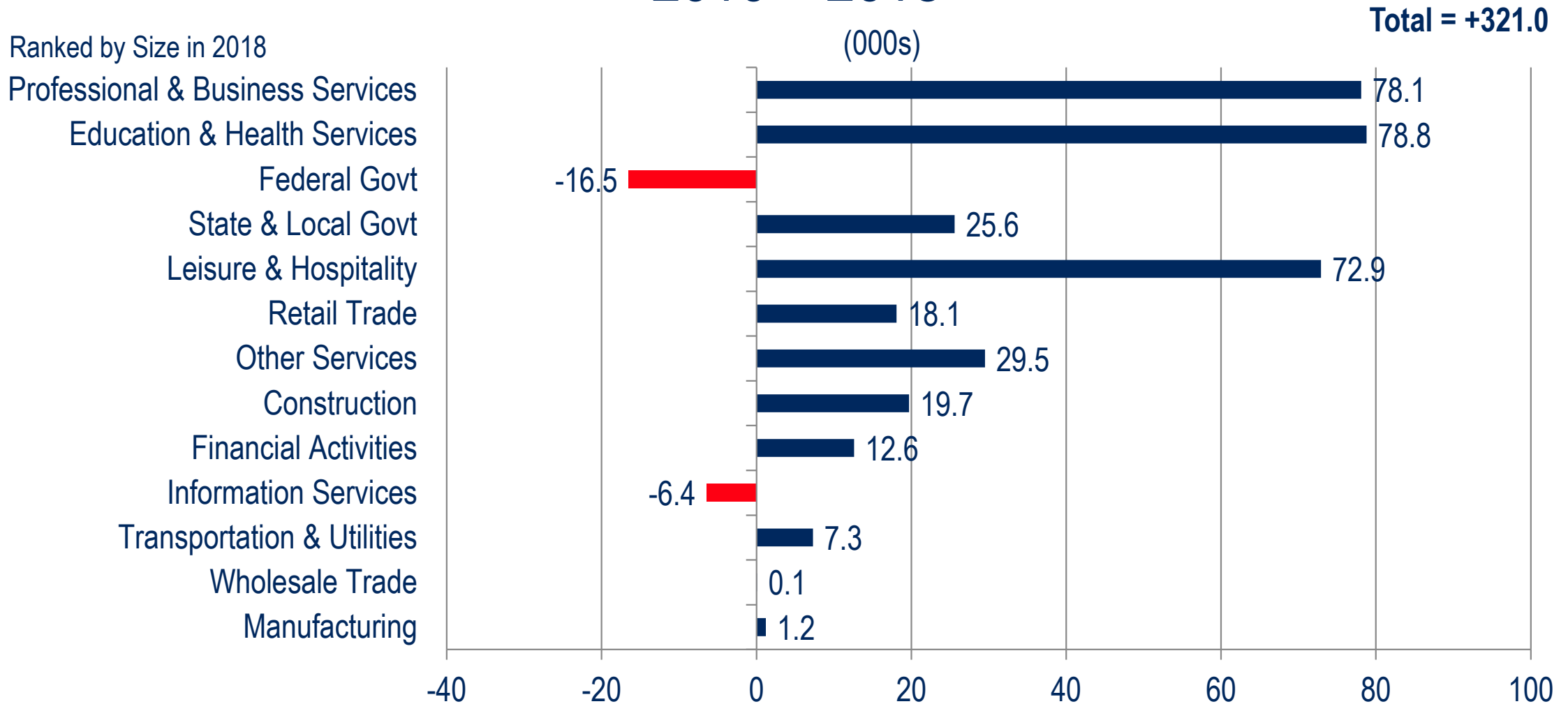


Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

*Preliminary

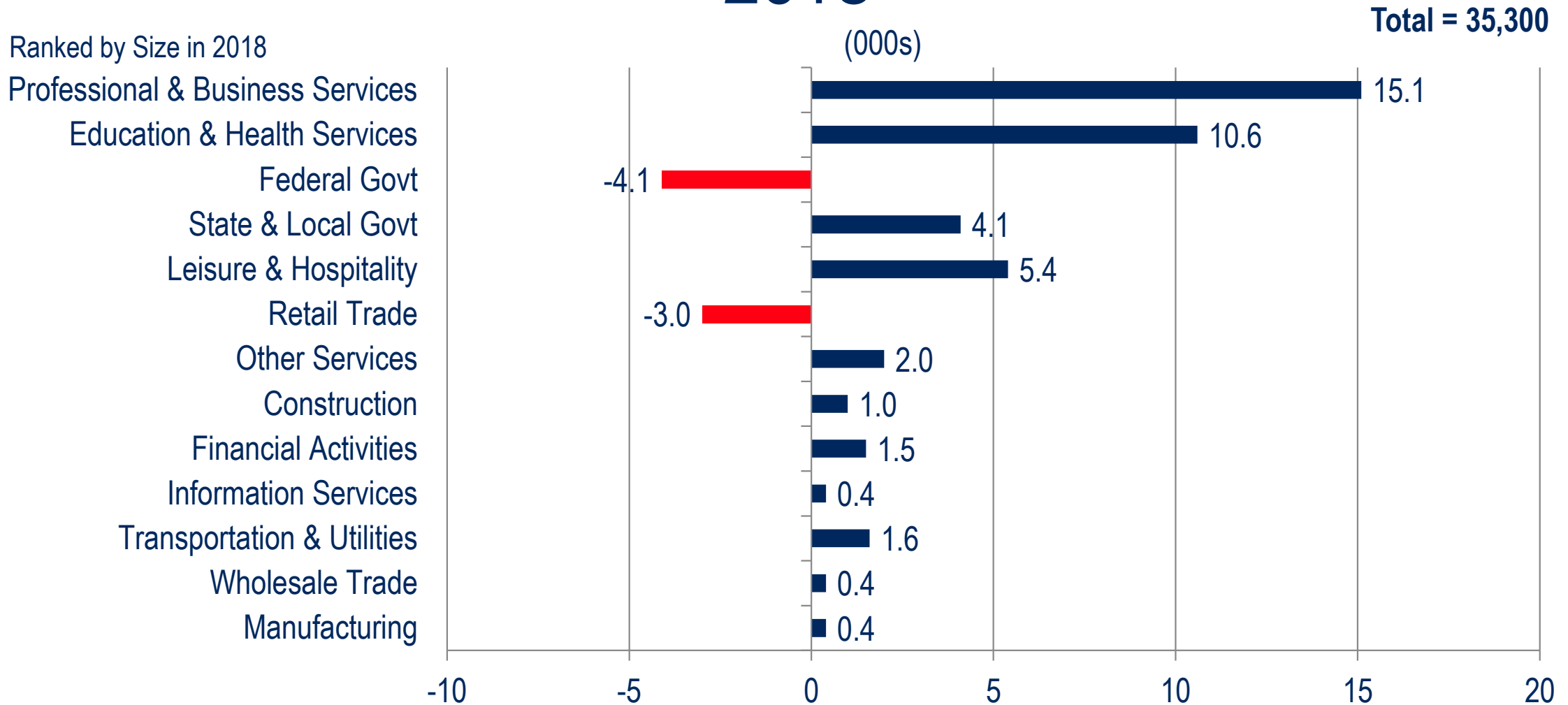
Washington MSA Job Change by Sector

2010 – 2018



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

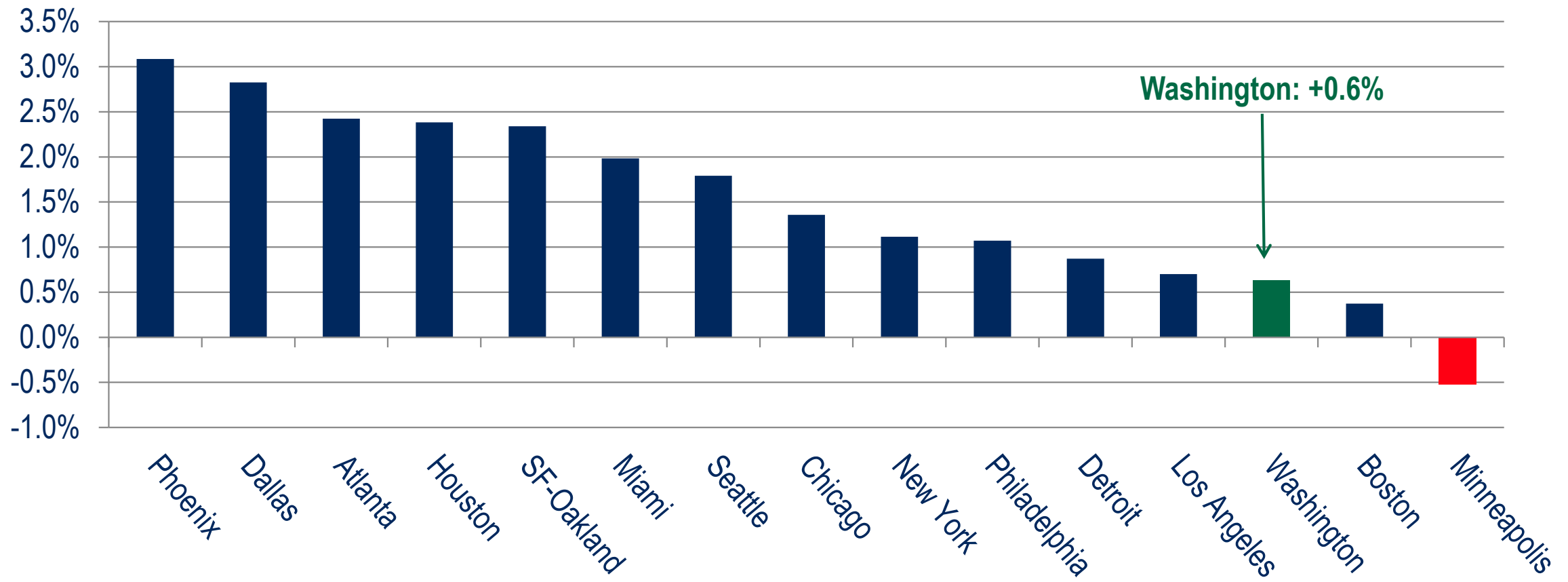
Washington MSA Job Change by Sector 2018



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

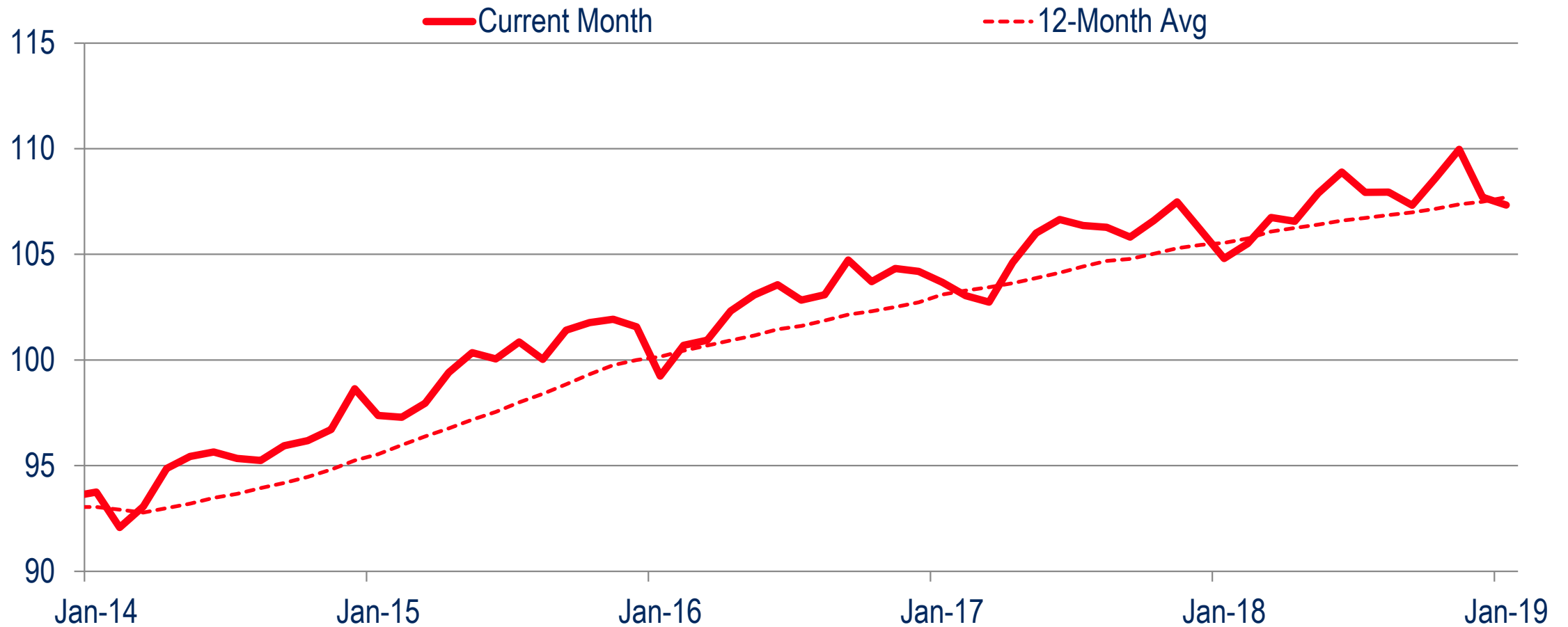
15 Largest U.S. Job Markets

Job Change: February 2018 – February 2019



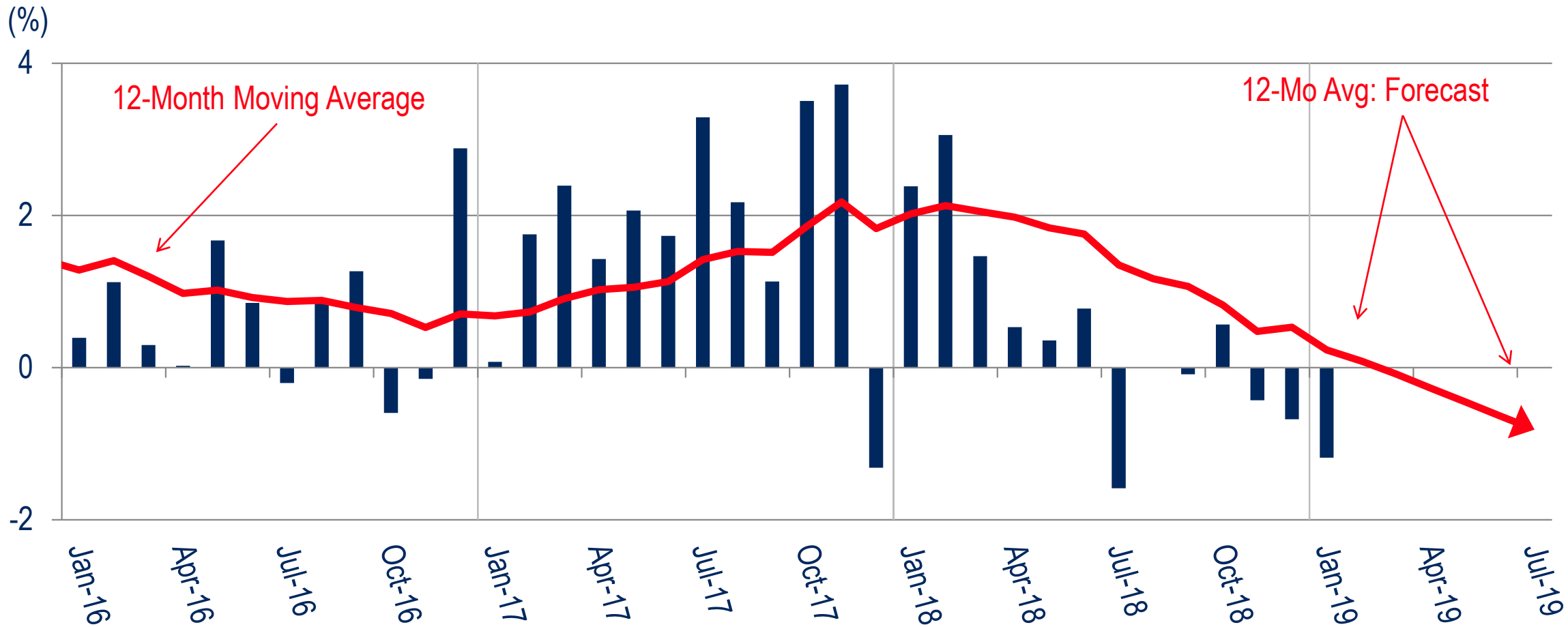
Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

Washington Region Coincident Index (100 = 2015)



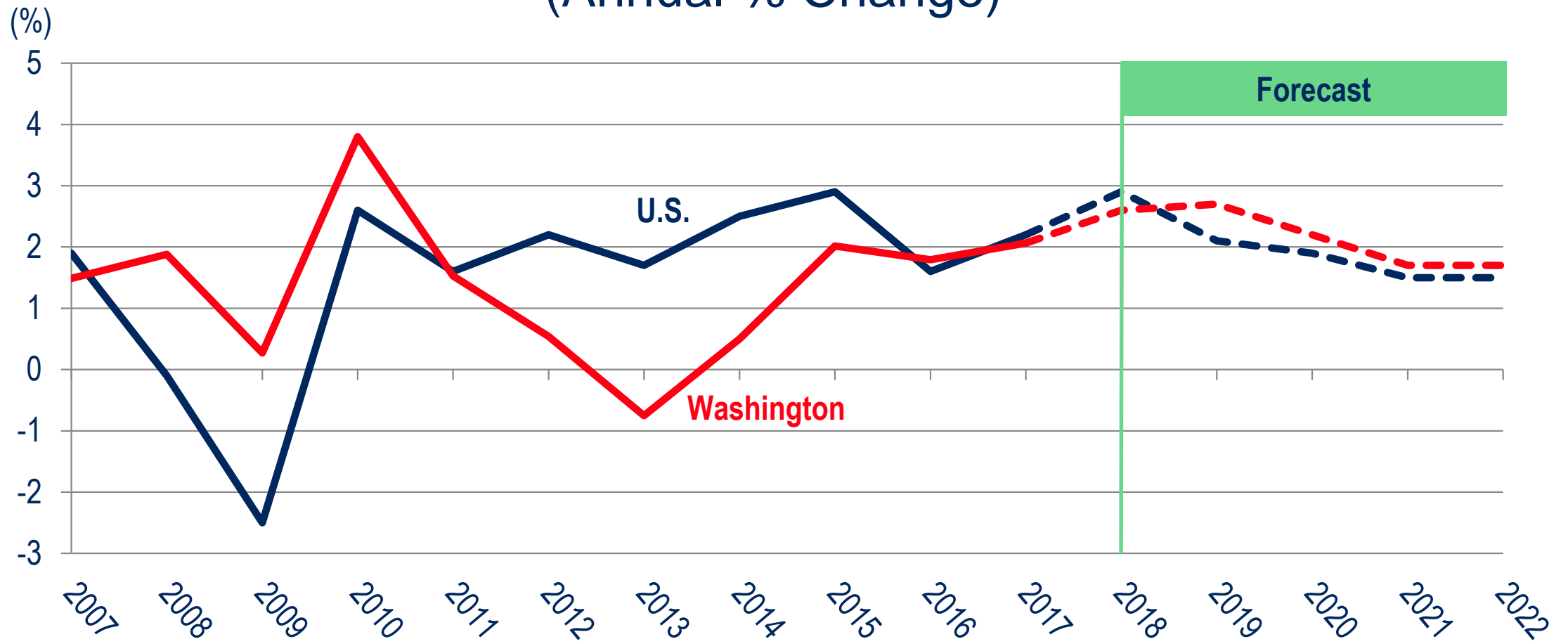
Source: The Stephen S. Fuller Institute at the Schar School, GMU

Washington Region Leading Index Month-Over-The-Year Percent Change



Source: The Stephen S. Fuller Institute at the Schar School, GMU

U.S. GDP and Washington MSA GRP 2007 – 2018 – 2022 (Annual % Change)



Sources: U.S. Bureau of Economic Analysis, IHS Markit (January 2019), The Stephen S. Fuller Institute at the Schar School, GMU
Forecast as of January 2019

Employment Change by Sub-State Area (000s)

	2015	2016	2017	2018	2019	2020	2021	2022
D.C.	15.8	13.9	8.7	7.2	4.6	5.0	4.2	5.2
Sub. MD	10.6	14.2	15.2	3.0	11.0	9.1	7.1	9.3
No. VA	29.2	30.5	25.9	25.1	22.3	17.6	16.0	17.5
REGION	55.6	58.6	49.8	35.3	38.2	31.8	27.4	32.1

Average Annual Change 2000-2017 = 38,800

Source: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of January 2019)

NOTE: The regional totals include Jefferson, WV.; Sub-state areas re-weighted to sum to region-wide total

Thank You & Questions

For monthly reports on the Washington region's economic performance go to:

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